

FORMAL RESOLUTIONS

1 That it be noted that at its meeting on 26th January 2011 the Council calculated the following amounts for the year (2010/2011) in accordance with regulations made under Section 33(5) of the Local Government Finance Act 1992.

(a) 98,993.95 being the amount calculated by the Council in accordance with regulation 3 of the Local Authorities (Calculation of the Council Tax Base) Regulations 1992, as its Council Tax Base for the year.

(b) Part of the Council's Area

Former Parish of St. Mary Newington (special expense area)	13,521.88
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Former Parish of St.Saviours (special expense area)	1,178.33
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Being the amounts calculated by the Council, in accordance with Regulation 6 of the Regulations, as the amount of its Council Tax Base for the year for dwellings in that parts of the area to which one or more special items relate.

2 That, the following amounts now be calculated by the Council for the year (2010/2011) in accordance with Sections 32 to 36 of the Local Government Finance Act 1992.

(a) £964,452,995
being the aggregate of the amounts which the Council estimates for the items set out in Section 32(2)(a) to (e) of the Act;

(b) -£641,432,195
being the aggregate of the amounts, which the Council estimates for the items set out in Section 32(3)(a) to (c) of the Act;

(c) £323,020,800
being the amount by which the aggregate of 2(a) above exceeds the aggregate at 2(b) above, calculated by the Council in accordance with Section 32(4) of the Act, as its budget requirement for the year;

(d) £0 credit- Parish of St Mary Newington
£0 credit - Parish of St. Saviours

being the amount of net income which the Council estimates for these special expense areas (item (h) below)

(e) £323,020,800
being the amount by which the budget requirement at 2(c) above is now replaced (after adding the items 2(d) above);

(f) £232,724,458
 being the aggregate of the sums which the Council estimates will be payable for the year into its General Fund in respect of redistributed Non- Domestic Rates, Revenue Support Grant and additional grant increased by the amount of the sums which the Council estimates will be transferred in the year from its Collection Fund to its General Fund in accordance with Section 97(3) of the Local Government Finance Act 1988;

(g) £912.14
 being the amount at 2(e) above less the amount of 2(f) above all divided by the amount at 1(a) above. calculated by the Council, in accordance with Section 33(1) of the Act as the basic amount of its Council Tax for the year;

(h) £0
 being the aggregate amount of all special items referred to in Section 34(1) of the Act;

(i) £912.14
 being the amount at 2(g) above less the result given by dividing the amount at 2(h) above by the amount at 1(a) above, calculated in accordance with Section 34(2) of the Act, as the basic amount of its Council Tax for the year for the dwellings in those parts of its area to which no special item relates

(j) Part of the Council's area

St. Mary Newington	£912.14
St. Saviours	£912.14
(Special Expense Areas)	

being the amounts given by adding to the amount at 2(I) above the amounts of the special items or items relating to dwellings in those parts of the Council's area mentioned above divided by the amounts at 1(b) above, calculated by the Council in accordance with section 34(3) of the Act, as the basic amounts of its Council tax for the year for dwellings in those parts of its area to which one or more special items relate.

(k) Parts of the Council's Area

Band	Parish of St. Mary Newington	Parish of St Saviours	All Other Parts of the Council's Area
	£	£	£
A	608.09	608.09	608.09
B	709.44	709.44	709.44
C	810.79	810.79	810.79
D	912.14	912.14	912.14
E	1,114.84	1,114.84	1,114.84
F	1,317.54	1,317.54	1,317.54
G	1,520.23	1,520.23	1,520.23
H	1,824.28	1,824.28	1,824.28

being the amounts given by multiplying the amounts at 2(i) and 2(j) above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation Band D, calculated by the Council in accordance with section 36(1) of the Act as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands.

- 3 That it be noted for the year (2011/2012) the Greater London Authority stated the following amounts in precepts issued to the Council, in accordance with Section 40 of the Local Government Finance Act 1992, for each of the categories of dwellings shown below:

BAND	GLA
	£
A	206.55
B	240.97
C	275.40
D	309.82
E	378.67
F	447.52
G	516.37
H	619.64

4 That having calculated the aggregate in each case of the amounts at 2(k) and 3 above, the Council, in accordance with section 30(2) of the Local Government finance Act 1992, hereby sets the following as the amounts of Council Tax for the year (2011/2012) for each of the categories of dwellings shown below:

Band	Former Parish of St. Mary Newington	Former Parish of St Saviours	All Other Parts of the Council's Area
	£	£	£
A	814.64	814.64	814.64
B	950.41	950.41	950.41
C	1,086.19	1,086.19	1,086.19
D	1,221.96	1,221.96	1,221.96
E	1,493.51	1,493.51	1,493.51
F	1,765.06	1,765.06	1,765.06
G	2,036.60	2,036.60	2,036.60
H	2,443.92	2,443.92	2,443.92